

# SURVIVING AN ECONOMIC COLLAPSE (PART I)

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WARNER BROS.  FAMILY ENTERTAINMENT

# THE WIZARD OF OZ



# THE WIZARD OF OZ

by L. Frank Baum – 1900

Dorothy – symbolic for the everyday American

The Wizard – symbolic for the American president of the Gilded Age

The Lion – symbolic of Secretary of State, William Jennings Bryan, a populist

The Tin Woodsman – symbolic for the industrial worker

The Scarecrow – symbolic for the American farmer

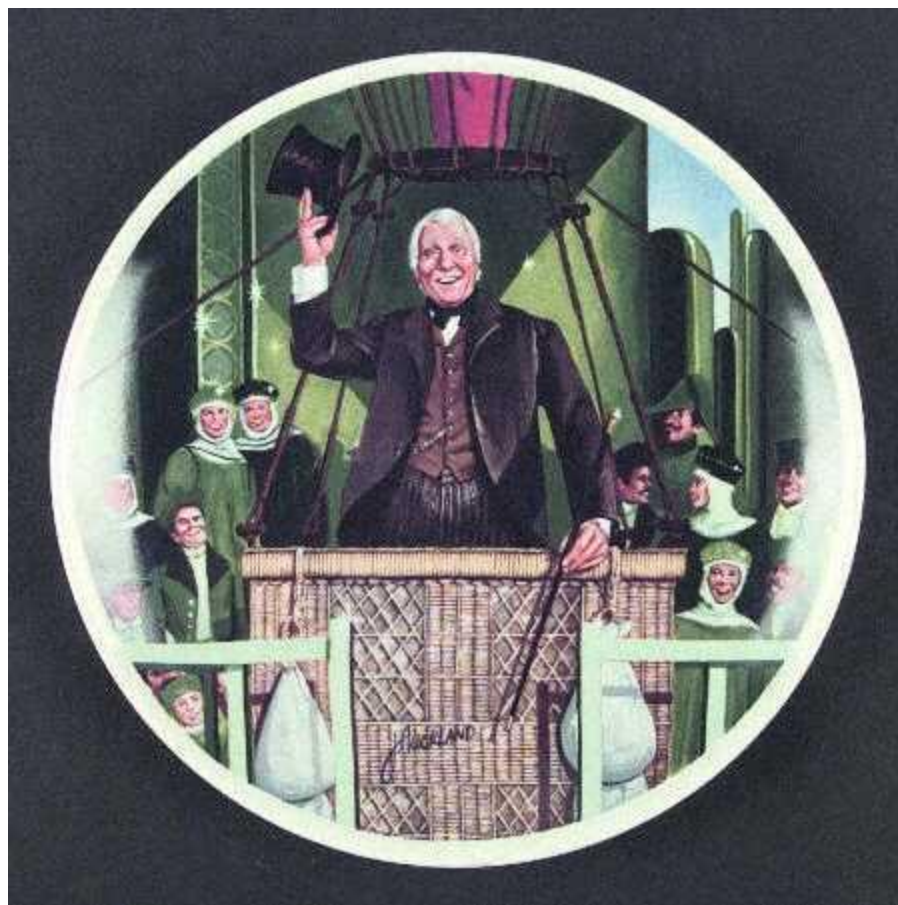
The Winged Monkeys – symbolize Native Americans or the Chinese being exploited

The Emerald City – symbolic for the greenback, paper money

The Yellow Brick Road – symbolic for the gold standard

Dorothy's slippers were silver in the book – symbolic for the silver standard

# DO WE NEED A WIZARD? OR DO WE NEED GOD'S WORD?



# I TIMOTHY 6:6-12

1 Timothy 6:6-10, But godliness with contentment is great gain. <sup>7</sup> For we brought nothing into this world, and it is certain we can carry nothing out. <sup>8</sup> And having food and raiment let us be therewith content. <sup>9</sup> But they that will be rich fall into temptation and a snare, and into many foolish and hurtful lusts, which drown men in destruction and perdition. <sup>10</sup> For the love of money is the root of all evil: which while some coveted after, they have erred from the faith, and pierced themselves through with many sorrows.

1 Timothy 6:11-12, But thou, O man of God, flee these things; and follow after righteousness, godliness, faith, love, patience, meekness. <sup>12</sup> Fight the good fight of faith, lay hold on eternal life, whereunto thou art also called, and hast professed a good profession before many witnesses.

# I. THE HISTORY OF ECONOMIC COLLAPSES IN AMERICA (1800's)

1. Panic of 1797 – 3 years: Effects of England's deflationary problems (War)
2. Depression of 1807 – 7 years: Embargo Act devastated shipping-related industries
3. Panic of 1819 – 5 years: Foreclosures, bank failures, unemployment, slump in manufacturing
4. Panic of 1837 – 6 years: Bank failures, lack of confidence in paper currency
5. Panic of 1857 – 3 years: Failure of the Ohio Life Insurance and Trust Company, loss of confidence in banks, unemployment
6. Panic of 1873 – 6 years: Failure of the Jay Cooke Company, the largest bank in America. The Coinage Act of 1873 – depressed price of silver
7. Long Depression 1873 – 23 years: Collapse of Vienna Stock Exchange
8. Panic of 1893 – 3 years: Failure of U.S. Reading Railroad, withdrawal of European investments, stock market and banking collapse

# ECONOMIC COLLAPSES IN AMERICA (1900's)

1. Panic of 1907 – A run on Knickerbocker Trust Company deposits on October 22, 1907
2. Post-World War I recession in 1918 – 3 years: Severe hyperinflation in Europe. Wartime production decreased, troops returning, unemployment high
3. Great Depression 1929 – 10 years: Stock markets crashed worldwide, and a banking collapse in America.
4. Recession of 1953 – 1 year: After a post-Korean War inflationary period, more funds transferred into national security.
5. Recession of 1957 – 1 year: Budget surplus in 1957 to a budget deficit in 1958.
6. Recession of 1960 – 1 year: President Kennedy calls for increased government spending to improve Gross National Product and to reduce unemployment.
7. 1973 Oil Crisis and Stock Market Crash – 2 years: A quadrupling of oil prices by OPEC coupled with high government spending due to the Vietnam War.
8. Early 1980-2 recession – 2 years: The Iranian Revolution sharply increased the price of oil – creating 1979 energy crisis.
9. Early 1990-91 recession – 1 year: Industrial production and manufacturing sales increased in early 1991
10. Early 2001 recession – 6 months: The collapse of the dot-com bubble, the September 11<sup>th</sup> attack and accounting scandals

# 2008-2009 ECONOMIC MELTDOWN

The collapse of the housing market led to bank collapses in the United States and Europe, causing the amount of available credit to be sharply curtailed, resulting in massive liquidity crisis.

In addition, high oil prices, stock markets crashed worldwide, and a banking collapse took place in the United States.

# A. THE PANIC OF 1873

1. THE CRASH

2. THE CONSEQUENCES

3. THE CAUSES

Timothy 6:10, For the love of money is the root of all evil:  
which while some coveted after, they have erred from the  
faith, and pierced themselves through with many sorrows.

# B. THE GREAT DEPRESSION

## 1. THE CRASH

## 2. THE CONSEQUENCES

## 3. THE CAUSES

- The Great Depression originated in the United States; historians most often use as a starting date the stock market crash on October 29, 1929, known as Black Tuesday.

# II. THE PRESENT ECONOMIC COLLAPSE

1. THE CRASH
2. THE CONSEQUENCES
3. THE CAUSES

Greed - idolatry

Fear

Unbelief

# TIME MAGAZINE

## 25 PEOPLE TO BLAME

“The good intentions, bad managers, **and greed** behind the meltdown”

1. Angelo Mozilo – Countrywide founder, Former
2. Phil Gramm – Former chairman of Senate Banking Committee
3. Alan Greenspan – Former Federal Reserve Chairman
4. Chris Cox – Former SEC chief
5. American Consumers – “We really enjoyed living beyond our means. Household debt in the U.S. zoomed to more than 130% of income in 2007, up from about 60% in 1982.” Former owners.

United States of America – FORMER \_\_\_\_\_

# SPIRITUALLY OVERCOMING AN ECONOMIC COLLAPSE – the ABC's

1. Assurance or Anxiety – **“These things have I written unto you that believe on the name of the Son of God; that ye may know that ye have eternal life, and that ye may believe on the name of the Son of God”** (I John 5:13). **BE SURE YOU ARE SAVED!**
2. Big Picture or Belittled Picture. **“And fear not them which kill the body, but are not able to kill the soul: but rather fear him which is able to destroy both soul and body in hell”** (Matthew 10:28). **BE HEAVENLY MINDED!**
3. Contentment or Covetousness – Be content! **“Let your conversation (lifestyle) be without covetousness; and be content with such things as he ye have: for He hath said, I will never leave thee nor forsake thee”** (Hebrews 13:5). **BE CONTENT!**

# SPIRITUALLY OVERCOMING AN ECONOMIC COLLAPSE (DEFGH's)

1. Determined to serve God with joy or depressed - **Rejoice in the Lord alway: and again I say, Rejoice** (Philippians 4:4). BE JOYFUL!
2. Evangelize or Evacuate – **“He that winneth souls is wise”** (Proverbs 11:30). BE A SOULWINNER!
3. Faith or Fear – **“What time I am afraid, I will trust in thee”** (Psalm 56:3). BE FAITHFUL!
4. Give or Groan – **“In every thing give thanks: for this is the will of God in Christ Jesus concerning you”** (I Thessalonians 5:18). BE THANKFUL!
5. Hopeful or Hapless – **“Why art thou cast down, O my soul? and why art thou disquieted in me? hope thou in God: for I shall yet praise him for the help of his countenance”** (Psalm 42:5). BE HOPEFUL!

# FINANCIALLY OVERCOMING AN ECONOMIC COLLAPSE

DEVELOP A FINANCIAL PLAN

DETERMINE TO LIVE WITHIN YOUR MEANS

DOWNSIZE IF NECESSARY

DEBT REDUCED

DIVERSIFY INVESTMENTS

DEPEND UPON GOD TO MEET NEEDS

**Jeremiah 45:5**, And seekest thou great things for thyself? seek them not: for, behold, I will bring evil upon all flesh, saith the LORD: but thy life will I give unto thee for a prey in all places whither thou goest.

# III. THE FUTURE ECONOMIC COLLAPSE

## Expensive Wars:

- Revelation 6:5, And when he had opened the third seal, I heard the third beast say, Come and see. And I beheld, and lo a black horse; and he that sat on him had a pair of balances in his hand.

## Hyper Inflation:

- Revelation 6:6, And I heard a voice in the midst of the four beasts say, A measure of wheat (1 ½ pints) for a penny (denarius = one day's wage), and three measures of barley for a penny; and see thou hurt not the oil and the wine.

# THE NEW WORLD ORDER

For the New World Order to create a one world government:

1. They must control a central bank
2. Eliminate the Constitution
3. End Christian values
4. Disarm America
5. Control the media

# THE ANTICHRIST AND THE FALSE PROPHET

## **A ONE-WORLD POLITICAL LEADER**

Revelation 13:1, And I stood upon the sand of the sea, and saw a beast rise up out of the sea, having seven heads and ten horns, and upon his horns ten crowns, and upon his heads the name of blasphemy.

## **A ONE-WORLD RELIGIOUS LEADER**

Revelation 13:11-12, And I beheld another beast coming up out of the earth; and he had two horns like a lamb, and he spake as a dragon. And he exerciseth all the power of the first beast before him, and causeth the earth and them which dwell therein to worship the first beast, whose deadly wound was healed.

# THE ANTICHRIST'S POLITICAL AGENDA IS ACCOMPLISHED BY ECONOMIC CONTROL

Revelation 13:16, And he causeth all, both small and great, rich and poor, free and bond, to receive a mark in their right hand, or in their foreheads:

Revelation 13:17, And that no man might buy or sell, save he that had the mark, or the name of the beast, or the number of his name.

# THE FEDERAL RESERVE

“I believe that banking institutions are more dangerous to our liberties than standing armies. If the American people ever allow banks to control the issue of their currency, first by inflation, then by deflation, the banks and corporations that will grow up around the banks will deprive the people of all property until their children wake-up homeless on the continent their fathers conquered.”

Thomas Jefferson (1802)

# OVERCOMING AN ECONOMIC COLLAPSE

1. Be prepared for the economic storms, gales ahead!
2. Be the godly, American – do not lose heart! Be a part of the solution!
3. Do not run from your problems! Be a teetotaler!
4. Do not become a hardened worker, a tin man!
5. Don't be a scary-cat! Be of good courage!
6. Do not be a dumb scarecrow! Be wise!
7. Do not trust in man, the Wizard of Oz to solve your problems!
8. Do not be enslaved by debt! Don't be a munchkin!
9. Don't exploit people!
10. Be heavenly minded!

**“THERE’S NO PLACE LIKE HOME!”**